

Change - Announcement of Appointment::Appointment of Executive Chairman and Chief Executive Officer

Issuer & Securities

Issuer/ Manager	KORI HOLDINGS LIMITED
Securities	KORI HOLDINGS LIMITED - SG2F40988253 - 5VC
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	14-May-2018 17:42:31
Status	New
Announcement Sub Title	Appointment of Executive Chairman and Chief Executive Officer
Announcement Reference	SG180514OTHRPIAG
Submitted By (Co./ Ind. Name)	Hooi Yu Koh
Designation	CEO and Managing Director
Description (Please provide a detailed description of the event in the box below)	<p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).</p>

Additional Details

Date Of Appointment	15/05/2018
Name Of Person	Hooi Yu Koh
Age	46
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The Board has accepted the Nominating Committee's recommendation which has reviewed the expertise and experience of Mr. Hooi Yu Koh ("Mr Hooi") and has approved the appointment of Mr Hooi as the Executive Chairman and Chief Executive Director.
Whether appointment is executive, and if so, the area of responsibility	<p>The appointment is executive.</p> <p>Areas of responsibility:</p> <ol style="list-style-type: none"> 1. Evaluate new business opportunities for the group. 2. Business management and day-to-day operations of the Group.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Chairman and Chief Executive Officer
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil

Conflict of interests (including any competing business)	Nil
Working experience and occupation(s) during the past 10 years	<p>August 2017 to present Executive Director of Be-st A-A Centre Pte. Ltd.</p> <p>July 2014 to August 2016 Executive Director of Fuchiang Construction Pte. Ltd.</p> <p>May 2012 to present Executive Director of Kori Holdings Limited</p> <p>October 2005 to present Executive Director of Kori Construction (S) Pte. Ltd.</p> <p>July 2004 to present Executive Director of Ming Shin Construction (S) Pte. Ltd</p> <p>June 2004 to present Executive Director of Kori Construction (M) Sdn. Bhd.</p>
Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704 (7)) Or Appendix 7H (Catalist Rule 704(6))	Yes
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	33,816,200 ordinary shares of Kori Holdings Limited
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).	
Past (for the last 5 years)	Fuchiang Construction Pte Ltd
Present	<p>Kori Holdings Limited Kori Construction (S) Pte. Ltd. Ming Shin Construction (S) Pte. Ltd. Be-st A-A Centre Pte. Ltd. Kori Construction (M) Sdn. Bhd.</p>
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	Yes
If Yes, Please provide full details	<p>Mr Hooi resigned as Director of Fuchiang Construction Pte Ltd in July 2016 (effective August 2016).</p> <p>Fuchiang Construction Pte Ltd filed for Voluntary Liquidation in September 2016.</p>
	No

(c) Whether there is any unsatisfied judgment against him?	
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
	No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	Yes
If Yes, Please provide full details	<p>Mr Hooi has received a warning from the Monetary Authority of Singapore for the late notification of the Share transactions (Kori Holdings Limited shares).</p> <p>The transaction took place on 25 August 2016 and 22 November 2016 while the notification was made on 31 March 2017.</p>
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	Kori Holdings Limited